

Belmont Lake Cottagers' Association Annual General Meeting

Purpose	Report to members, receive feedback from members, elect Board of Directors
Desired Outcome	Improve communications, focus activities
Facilitator, Minute Taker	Peter White, Greg Alexander
Date	Saturday, July 20, 2019
Start Time	9:00 AM
End Time	11:00 AM
Location	Cordova Mines Library
Invitees	Belmont Lake Area Property Owners, Township Council, Invited Guests

Topic	Leader	Start Time	Length	End Time
1 Call to Order	Peter White	9:00 AM	0:05	9:05 AM
2 Approve Minutes of previous meeting	Peter White	9:05 AM	0:05	9:10 AM
3 President's Comments	Peter White	9:10 AM	0:10	9:20 AM
4 Havelock Belmont Methuen Township Update	Township Council	9:20 AM	0:15	9:35 AM
5 Financial Report	Fred Bennett	9:35 AM	0:05	9:40 AM
6 Road Representatives, Calendars, Draw Winners	Fred Bennett for Evan Meyers	9:40 AM	0:10	9:50 AM
7 Water Quality	Donna Peeling, Wendy Vuyk	9:50 AM	0:10	10:00 AM
8 Social Media Update, BLCA Clothing, Fireworks, Regatta	Brian Deas for Katherine Deas	10:00 AM	0:10	10:10 AM
9 Golf Tournament, Signage, Parade of Lights	Brian Deas	10:10 AM	0:10	10:20 AM
10 Marker Buoys	Greg Alexander	10:20 AM	0:05	10:25 AM
11 Other Business	All	10:25 AM	0:15	10:40 AM
12 Election of Board of Directors	Peter White	10:40 AM	0:10	10:50 AM
TOTAL			1:50	

Belmont Lake Cottagers' Association Inc
Actual Results and Forecast for the Fiscal Years 2016 through 2020

	2020 Forecast	2019 Forecast	2018 Actual	2017 Actual	2016 Actual
Revenue					
Membership Dues; #	\$11,250 375	\$11,100 370	\$10,820 364	\$10,495 350	\$10,085 337
Advertising	900	900	953	930	982
Calendars			25	40	180
Clothing Sales	500	500	1,115		
Fish Derby	2,500	2,500	2,500	2,400	2,000
Government Grant - Fireworks			650		
Interest	300	400	504	88	92
Lake Party					
Marker Buoy Sales					
Regatta	800	800	741	674	506
Miscellaneous					
Total Revenue	<u>\$16,250</u>	<u>\$16,200</u>	<u>\$17,308</u>	<u>\$14,627</u>	<u>\$13,844</u>
Expense					
Accounting & Audit	\$360	\$350	\$339	\$339	\$339
AGM expenses	70	70	60	60	50
Bank charges	50	50	41	21	25
Calendars	2,500	2,400	2,254	2,202	2,039
Clothing	500	500	1,166		
Corn roast					
Crowe Valley Cons Authority					
Fireworks	1,300	1,200	1,000	800	800
Fish Derby	2,500	2,500	2,500	2,000	2,000
FOCA Fees	1,445	1,426	1,403	1,263	1,198
Golf tournament	500	500	434	233	388
HBM Lakes Association					
Insurance	2,100	2,000	1,972	1,972	1,933
Volunteer Appreciation	300	300	285	172	199
Lake Stewardship	1,100	1,000	933	1,042	0
Newsletter/Member Directory	1,300	600	1,165	494	937
Office	200	200	334	102	28
Promotions	700	700	624	696	279
Postal Box Rental	205	195	280	183	176
Regatta	1,200	1,200	1,057	880	835
Rock marking	1,200	1,200	1,740	2,294	1,892
Survey					
Website costs	200	200	84	295	240
Total Expense	<u>\$17,730</u>	<u>\$16,591</u>	<u>\$17,670</u>	<u>\$15,048</u>	<u>\$13,357</u>
Net Income	<u>(\$1,480)</u>	<u>(\$391)</u>	<u>(\$362)</u>	<u>(\$421)</u>	<u>\$487</u>
Equity - Beginning of Year	\$17,695	\$18,086	\$18,448	\$18,873	\$18,386
Equity - Ending of Year	\$16,216	\$17,695	\$18,086	\$18,448	\$18,873