

Belmont Lake Cottagers' Association Annual General Meeting

Purpose	Report to members, receive feedback from members, elect Board of Directors
Desired Outcome	Improve communications, focus activities
Facilitator, Minute Taker	Peter White, Greg Alexander
Date	Saturday, July 23, 2016
Start Time	9:00 AM
End Time	11:00 AM
Location	Cordova Mines Library
Invitees	Belmont Lake Area Property Owners, Township Council

Topic	Leader	Start Time	Length	End Time
1 Call to Order	Peter White	9:00 AM	0:05	9:05 AM
2 Approve Minutes of previous meeting	Peter White	9:05 AM	0:05	9:10 AM
3 President's Comments	Peter White	9:10 AM	0:10	9:20 AM
4 Havelock Belmont Methuen Township Update	Mayor Gerow	9:20 AM	0:10	9:30 AM
5 Treasurer's Report	Larry Pick	9:30 AM	0:05	9:35 AM
6 Road Representatives, Calendars, Draw Winners, Parade of Lights	Evan Meyers	9:35 AM	0:10	9:45 AM
7 Water Quality	Donna Peeling, Wendy Vuyk	9:45 AM	0:10	9:55 AM
8 Social Media Update, Fireworks	Brian Deas	9:55 AM	0:05	10:00 AM
9 Golf Tournament, Signage	Brian Deas	10:00 AM	0:05	10:05 AM
10 Regatta, Marker Buoys	Greg Alexander	10:05 AM	0:10	10:15 AM
11 Options for accumulated surplus	Peter White	10:15 AM	0:15	10:30 AM
12 Other Business	All	10:30 AM	0:15	10:45 AM
13 Election of Board of Directors	Peter White	10:45 AM	0:15	11:00 AM
TOTAL			2:00	

Belmont Lake Cottagers' Association Inc
Actual Results and Forecast for the Fiscal Years 2013 through 2017

	2017 Forecast	2016 Forecast	2015 Actual	2014 Actual	2013 Actual
Revenue					
Membership Dues; #	\$9,600 320	\$9,600 320	\$9,330 311	\$8,940 300	\$8,400 280
Advertising	900	980	776	897	1,237
Calendars			1,055	1,055	540
Fish Derby	400	300	300	300	700
Government Grant - Fireworks					500
Interest					
Lake Party				206	
Marker Buoy Sales					
Regatta	400	400	411	565	630
Miscellaneous			8	11	608
Total Revenue	<u>\$11,300</u>	<u>\$11,280</u>	<u>\$11,880</u>	<u>\$11,974</u>	<u>\$12,614</u>
Expense					
Accounting & Audit	\$360	\$360	\$339	\$339	\$339
AGM expenses	70	70	68	67	50
Bank charges	100	100	24	134	3
Calendars	2,000	2,040	1,419	1,346	1,017
Corn roast					
Crowe Valley Cons Authority			0	2,268	
Fireworks	800	800	400	300	500
Fish Derby	400	300	316	41	700
FOCA Fees	1,165	1,165	1,126	1,084	1,035
Golf tournament	700	700	451	322	300
HBM Lakes Association					
Insurance	2,100	2,000	2,047	1,905	1,850
Lake Party / Rabble Rouser	160	150	118	500	532
Lake Stewardship	800	500	165	633	397
Newsletter	200	940	481	362	518
Office	50	50		34	71
Promotions	300	500	240	432	293
Postage	200	180	176	170	170
Regatta	1,600	1,500	1,779	1,108	828
Rock marking	1,000	2,800	800	800	847
Survey					136
Website costs	300	300	0	202	17
Total Expense	<u>\$12,305</u>	<u>\$14,455</u>	<u>\$9,950</u>	<u>\$12,045</u>	<u>\$9,603</u>
Net Income	<u>(\$1,005)</u>	<u>(\$3,175)</u>	<u>\$1,929</u>	<u>(\$71)</u>	<u>\$3,011</u>
Equity - Beginning of Year	\$14,336	\$17,511	\$15,582	\$15,653	\$12,642
Equity - Ending of Year	\$13,331	\$14,336	\$17,511	\$15,582	\$15,653
Previous year memberships:	2012: 237;	2011: 175;	2010: 157;	2009: 161;	2008: 194;
	2007: 196;	2006: 192;	2005: 182		