

Belmont Lake Cottagers' Association Annual General Meeting

Purpose	Report to members, receive feedback from members, elect Board of Directors
Desired Outcome	Improve communications, focus activities
Facilitator, Minute Taker	Peter White, Greg Alexander
Date	Saturday, July 21, 2018
Start Time	9:00 AM
End Time	11:00 AM
Location	Cordova Mines Library
Invitees	Belmont Lake Area Property Owners, Township Council, Invited Guests

Topic	Leader	Start Time	Length	End Time
1 Call to Order	Peter White	9:00 AM	0:05	9:05 AM
2 Approve Minutes of previous meeting	Peter White	9:05 AM	0:05	9:10 AM
3 President's Comments	Peter White	9:10 AM	0:10	9:20 AM
4 Havelock Belmont Methuen Township Update	Township Council	9:20 AM	0:10	9:30 AM
5 Financial Report	Fred Bennett	9:30 AM	0:05	9:35 AM
6 Road Representatives, Calendars, Draw Winners	Evan Meyers	9:35 AM	0:10	9:45 AM
7 Water Quality	Donna Peeling, Wendy Vuyk	9:45 AM	0:10	9:55 AM
8 Social Media Update, BLCA Clothing	Katherine Deas	9:55 AM	0:10	10:05 AM
9 Golf Tournament, Signage, Fireworks, Parade of Lights	Brian Deas	10:05 AM	0:05	10:10 AM
10 Regatta, Marker Buoys	Peter White for Greg Alexander	10:10 AM	0:05	10:15 AM
11 Septic System Care and Maintenance	Kathleen Shepherd	10:15 AM	0:15	10:30 AM
12 Options for accumulated surplus	Peter White	10:30 AM	0:10	10:40 AM
13 Other Business	All	10:40 AM	0:10	10:50 AM
14 Election of Board of Directors	Peter White	10:50 AM	0:10	11:00 AM
TOTAL			2:00	

Belmont Lake Cottagers' Association Inc
Actual Results and Forecast for the Fiscal Years 2015 through 2019

	2019 Forecast	2018 Forecast	2017 Actual	2016 Actual	2015 Actual
Revenue					
Membership Dues; #	\$10,800 360	\$10,650 355	\$10,495 350	\$10,085 337	\$9,360 311
Advertising	900	900	930	982	776
Calendars			40	180	1,065
Fish Derby	2,500	2,500	2,400	2,000	300
Government Grant - Fireworks		650			
Interest	100	100	88	92	
Lake Party					
Marker Buoy Sales					
Regatta	600	600	674	506	411
Miscellaneous					8
Total Revenue	<u>\$14,900</u>	<u>\$15,400</u>	<u>\$14,627</u>	<u>\$13,844</u>	<u>\$11,920</u>
Expense					
Accounting & Audit	\$350	\$350	\$339	\$339	\$339
AGM expenses	70	70	60	50	68
Bank charges	25	25	21	25	34
Calendars	2,400	2,350	2,202	2,039	1,419
Corn roast					
Crowe Valley Cons Authority					0
Fireworks	1,000	1,000	800	800	400
Fish Derby	2,200	2,500	2,000	2,000	316
FOCA Fees	1,295	1,279	1,263	1,198	1,126
Golf tournament	500	500	233	388	451
HBM Lakes Association					
Insurance	2,100	2,050	1,972	1,933	2,047
Volunteer Appreciation	400	400	172	199	118
Lake Stewardship	1,200	1,100	1,042	0	165
Newsletter	600	1,200	494	937	481
Office	100	100	102	28	
Promotions	700	700	696	279	240
Postage	195	188	183	176	176
Regatta	1,200	1,150	880	835	1,280
Rock marking	1,000	1,000	2,294	1,892	800
Survey					
Website costs	200	200	295	240	0
Total Expense	<u>\$15,535</u>	<u>\$16,162</u>	<u>\$15,048</u>	<u>\$13,357</u>	<u>\$9,461</u>
Net Income	<u>(\$635)</u>	<u>(\$762)</u>	<u>(\$421)</u>	<u>\$487</u>	<u>\$2,458</u>
Equity - Beginning of Year	\$17,690	\$18,452	\$18,873	\$18,386	\$15,928
Equity - Ending of Year	\$17,055	\$17,690	\$18,452	\$18,873	\$18,386

Previous year memberships: 2014: 300; 2013: 280; 2012: 237; 2011: 175; 2010: 157;
2009: 161; 2008: 194; 2007: 196; 2006: 192; 2005: 182